

<b>SPECIAL BUDGET MEETING</b>	<b>1</b>
<b>29 JUNE 2010</b>	

## STRUCTURE OF GENERAL RATING CATEGORIES FOR 2010/11

Rob Reilly: 17/9/15-01 #2515787

### RECOMMENDATION:

That Council adopts the following categories for the purpose of levying general rates for 2010/11.

- Residential A - Residential properties with an unimproved valuation from \$1 to \$490,000.
- Residential B - Residential properties with an unimproved valuation from \$490,001 to \$735,000.
- Residential C - Residential properties with an unimproved valuation from \$735,001 to \$975,000.
- Residential D - Residential properties with an unimproved valuation from \$975,001 to \$1,220,000.
- Residential E - Residential properties with an unimproved valuation from \$1,220,001 to \$1,465,000.
- Residential F - Residential properties with an unimproved valuation from \$1,465,001 to \$1,710,000.
- Residential G - Residential properties with an unimproved valuation from \$1,710,001 to \$1,955,000.
- Residential H - Residential properties with an unimproved valuation from \$1,955,001 to \$2,200,000.
- Residential I - Residential properties with an unimproved valuation greater than \$2,200,000.
- Residential J - Residential properties not subject to banding
- Residential K - Building Units.
- Residential L - Multi Unit Dwellings (Flats).
- Residential M - Residential land which is subject to section 25 of the *Valuation of Land Act 1944*.
- Residential Q - Land situated at the South Arm and the Heads of the Daintree River that have a land use code of 0600 and are Permits to Occupy.
- Commercial B - Major Shopping Centres over 34,999 m2 GLAR
- Commercial D - Inner City.
- Commercial E - Suburban.
- Commercial F - Not for Profit Organisations that are eligible for Rates Based Financial Assistance.
- Commercial G - Major Shopping Centres over 20,000 and less than 35,000 m2 GLAR.

- **Commercial H - Shopping Centres with a secondary land use of Marina with a total area over 5 ha.**
  - **Rural Productive - All properties with are used predominately for Primary Production with Land use codes as defined by the Department of Environment and Resource Management as Rural or Agricultural.**
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### **INTRODUCTION:**

In accordance with section 963 of the *Local Government Act 1993* and the *Local Government Regulations 2005* and with Council's rate modelling, the following categories are submitted to Council for adoption for the 2010/11 rating year.

- Residential A - Residential properties with an unimproved valuation from \$1 to \$490,000.
- Residential B - Residential properties with an unimproved valuation from \$490,001 to \$735,000.
- Residential C - Residential properties with an unimproved valuation from \$735,001 to \$975,000.
- Residential D - Residential properties with an unimproved valuation from \$975,001 to \$1,220,000.
- Residential E - Residential properties with an unimproved valuation from \$1,220,001 to \$1,465,000.
- Residential F - Residential properties with an unimproved valuation from \$1,465,001 to \$1,710,000.
- Residential G - Residential properties with an unimproved valuation from \$1,710,001 to \$1,955,000.
- Residential H - Residential properties with an unimproved valuation from \$1,955,001 to \$2,200,000.
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- Commercial G - Major Shopping Centres over 20,000 and less than 35,000 m2 GLAR.

- Commercial H - Shopping Centres with a secondary land use of Marina with a total area over 5 ha.
- Rural Productive - All properties with are used predominately for Primary Production with Land use codes as defined by the Department of Environment and Resource Management as Rural or Agricultural.

Juli-Ann Brozek

**Manager Financial Services**

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